

Proposition 1:

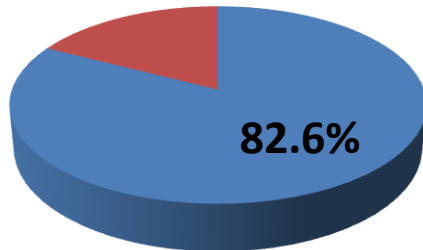
Referendum Value:

\$46,825,000



Project Financing

17.4%



■ State Building Aid
■ Capital Reserve



**NO
TAX
INCREASE**

Proposition 2:

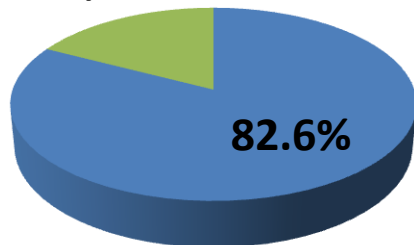
Referendum Value:

\$4,600,000



Project Financing

17.4%



■ State Building Aid
■ Local Tax Rate



The 17.4% local tax rate results in a 2/10 of 1% tax increase

PROJECTED ANNUAL TAX INCREASE

Full Value Home	Assessed Value	Prop 2 Increase
\$50,000.00	\$26,750.00	\$2.13
\$100,000.00	\$53,500.00	\$4.26
\$150,000.00	\$80,250.00	\$6.39
\$200,000.00	\$107,000.00	\$8.52
Assessed Value Home	Full Value Home	Prop 2 Increase
\$50,000.00	\$93,457.94	\$3.98
\$100,000.00	\$186,915.89	\$7.97
\$150,000.00	\$280,373.83	\$11.95
\$200,000.00	\$373,831.78	\$15.94

**using AV rate increase of .07968 per \$1000 of assessed valuation
(2011-12 AV rate = \$39.84 times 2/10 = .07968)